

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
361 mn	▲ 0.74%	655 mn	▲ 0.90%	175 mn	▲ 0.81%	167 mn	▲ 0.86%	397 mn	▲ 1.04%
71,433.46	523.56	46,964.65	417.42	23,566.35	189.79	119,598.0	1,025.28	33,365.57	343.18

Market Summary

The stock market on Monday remained bullish throughout the day and concluded the session in the green zone amid Iran president Raisi says decision made to increase bilateral trade five-fold to \$10bn in his historic visit. The Benchmark KSE-100 index made an intra-day high and low at 71,861.18 (951.28 points) and 70,882.44 (-27.46 points) respectively while closed at 71,433.46 by gaining 523.56 points. PKR in today's interbank depreciated by Rs 0.024 against USD and closed at Rs 278.3314. The value of shares traded during the day was Rs31.241 billion. Market capitalization stood at around Rs9.923 trillion. Overall, trading volumes for the day increased to 655.02 million shares compared with Friday's tally of 475.63 million. HBL was the volume leader with 48.1 million shares, losing Rs0.55 to close at Rs114.53. It was followed by PRL with 30.5 million shares, losing Rs1.39 to close at Rs28.7 and PAEL with 28.6 million shares, gaining Rs0.99 to close at Rs23.43

Volume Leaders ('000)

HBL	48,146
PRL	30,501
PAEL	28,596
WTL	24,623
KEL	23,587
BOP	20,540
PTC	18,991
FCCL	16,814
PIAA	16,507
FFL	15,604

Gainers (PKR)

SGPL	5.91	0.97
KOHP	6.94	1.00
FECM	5.24	0.54
PIM	10.64	0.98
NITGETF	17.56	1.58
IML	12.59	0.99
UVIC	6.00	0.47
JUBSDEF	12.99	1.00
ASTL	24.73	1.73
PIAA	27.31	1.91

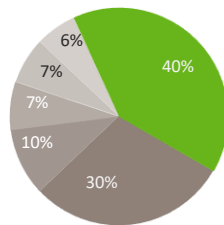
Losers (PKR)

ASLPS	-5.80	
FHAM	-0.69	7.55
RICLXD	-0.75	8.95
GEMSPNLXB	-1.00	12.00
LMSMDEF	-0.75	9.25
PMPK	-54.30	669.70
NONS	-5.25	65.25
EFGH	-1.21	16.03
PAKL	-1.29	17.40
FASM	-22.80	310.19

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.32
Broker Proprietary Trading	1.67
Companies	2.02
Individuals	2.68
Insurance Companies	-10.77
Mutual Funds	2.46
NBFC	-0.02
Other Organization	-0.55
Gross	-1.19

FIPI (USD'mn)

Foreign Corporates	1.25
Foreign Individual	0.05
Overseas Pakistani	-0.11
Gross	1.19

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	3.67	-0.70	0.06	-0.09	-0.15	-0.23	-0.06	-0.61	-0.59	1.32
	Broker Proprietary Trading	-0.33	1.54	0.31	-0.12	-0.08	0.12	-0.05	0.24	0.12	-0.08	1.67
	Companies	0.37	0.50	0.07	0.03	-0.08	0.01	0.31	0.44	0.14	0.22	2.02
	Individuals	-0.45	5.04	0.22	-0.08	-1.80	-0.12	-0.15	-0.60	0.51	0.12	2.68
	Insurance Companies	-0.01	-11.53	-0.00	0.02	0.16	0.09	0.01	-0.04	0.00	0.52	-10.77
	Mutual Funds	0.61	0.50	-0.05	0.10	0.63	0.14	0.12	0.15	-0.13	0.38	2.45
	NBFC	-0.03	0.02	0.00	-0.00	-0.02	-	0.00	-0.01	-	0.01	-0.02
	Other Organization	0.03	-0.16	-0.11	-0.00	-0.03	-0.06	-0.03	-0.01	-0.01	-0.16	-0.55
LIPI Total	0.19	-0.43	-0.27	0.01	-1.29	0.04	-0.03	0.13	0.03	0.43	-1.19	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	0.04	0.14	-	1.09	-0.02	0.00	-	-	-0.02	1.25
	Foreign Individual	-0.00	-0.00	0.00	0.02	-	-	-	0.05	-	-0.02	0.05
	Overseas Pakistani	-0.21	0.39	0.13	-0.03	0.20	-0.02	0.02	-0.18	-0.03	-0.39	-0.11
	Total	-0.19	0.43	0.27	-0.01	1.29	-0.04	0.03	-0.13	-0.03	-0.43	1.19

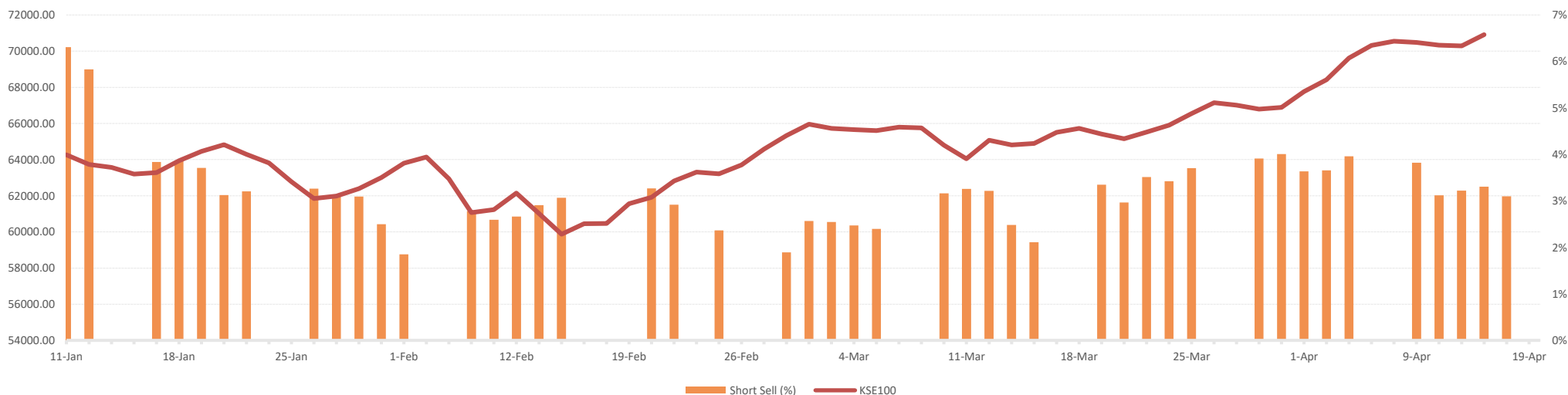
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Apr/24	NETSOL	OMAR SHAHAB GHAURI	Executive Director	-	50,000	120.94	-50,000	-6,047,000
2	19/Apr/24	NATF	Mr. Zahid Majeed	Non-Executive Director	55,000	-	164.60	55,000	9,053,000
3	19/Apr/24	RICL	Sharmeen Foods Pvt. Ltd.	Substantial Shareholder	10,500	-	8.97	10,500	94,185
4	17/Apr/24	YOUW	ANDLEEB KAUSAR	Substantial Shareholder	-	3,000,000	2.50	-3,000,000	-7,500,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, April 19, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	836	59.39%	1.96%	#N/A	#N/A
SAZEW-APR	577	36.89%	2.73%	636	9.2% ▼
DFML-APR	1,490	23.44%	2.68%	1,351	10.2% ▲
PIAA-APR	4,556	17.33%	2.41%	5,327	14.5% ▼
NRL-APR	342	15.85%	1.30%	535	36.1% ▼
BOP-APRB	3,000	13.63%	0.22%	4	-
PIOC-APRB	106	9.15%	0.10%	126	15.9% ▼
SNGP-APR	178	6.09%	0.06%	179	0.9% ▼
FFBL-APRB	175	5.94%	0.04%	94	-
NBP-APR	185	5.52%	0.04%	215	14.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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